

# S.704: An Act relative to the use of virtual credit cards by dental insurance providers



★ Sponsored by Senator John Cronin

## ABOUT THE BILL

Seeks to ensure that dental providers are not forced to accept Virtual Credit Card (VCC) payments without their consent by requiring insurers to disclose all associated fees. This bill gives dentists the choice to opt in, preventing hidden transaction costs that could negatively impact their practices and patient care.

## WHY WE'RE SUPPORTING

- ✓ Promote payment transparency by mandating dental insurance providers disclose all fees associated with Virtual Credit Card (VCC) payments to prevent hidden financial burdens on dental practices. VCC payments come with processing fees that reduce reimbursement rates, making it harder for dentists to cover operational costs.
- ✓ Ensure that dentists can make informed decisions whether to opt in to VCC payments rather than being forced into costly transactions without their consent.
- ✓ This bill ensures a more transparent and equitable financial relationship between insurers and providers.
- ✓ Protect dental practices, many of which are small and independent businesses, from unregulated VCC fees that cut into their ability to provide affordable care to patients.

## IMPACT WE ARE SEEKING

To reduce unnecessary processing costs and empower dental offices with the ability to opt in, allowing more funds to go toward patient care rather than administrative expenses. Similar regulations exist in other industries to ensure providers aren't forced into costly payment methods without consent. Dental professionals deserve the same protections.